



**Listing #2962**  
**Listing Agent: B. Dostal**

## **Thriving Bait and Tackle Shop**

### **Type of Business:**

This thriving bait & tackle shop for sale in Eastern Iowa is a premier supplier of fishing equipment and live bait for the avid angler in the area. The business has maintained a dominant position in the marketplace due to a long-standing reputation as the “go-to” supplier for all fishing needs for everyone from the novice outdoorsman to the professional angler. In addition to carrying many top brands of rods and reels, this business also carries a large variety of lures and live bait.

Seller will support a modest amount of Seller Financing as part of a quality Offer.

### **Market Opportunity:**

Due to their strong reputation and loyal customer base, the business could see growth by expanding their offerings to include other recreational outdoor activities such as archery or hunting which are both very popular in the area. The business could also add guided fishing tours to their service offerings. The website for the business could expand their e-commerce offerings to include more products.

### **Reason for Selling:**

The owner is ready to retire.

### **Financial Statistics:**

Outlined below is a snapshot of the revenue and net owner benefit.

	<u>9 Mos. 2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Revenue</b>	<b>\$861,111</b>	<b>\$1,032,505</b>	<b>\$1,046,017</b>	<b>\$982,887</b>
<b>N.O.B.</b>	<b>\$191,023</b>	<b>\$124,037</b>	<b>\$112,717</b>	<b>\$103,261</b>

\* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **\$598,000** which includes **\$100,000 of inventory** and **\$293,000 in real estate** plus all assets as shown on the asset list.

Real Estate is offered through **Brad Dostal**, Next Generation Realty. 2011 NW 100<sup>th</sup> St., Clive, IA 50325.

**Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.**

**For more information on this outstanding acquisition opportunity, please contact:**

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