



Listing #2952
Listing Agent: S. Stricker

Paint Manufacturing and Retail Business

Type of Business:

This paint manufacturing and retail business in northwest Iowa produces interior and exterior paint, primer, varnish and stains which they sell to contractors, distributors and direct to consumers through their retail location. They also sell specialty paints that they do not manufacture as well as a variety of painting supplies such as brushes, rollers, drop cloths and more.

Market Opportunity:

There is great opportunity to increase revenues by expanding the trade area as a nearby town recently had their main retail paint store close. The business could add a second retail location to serve this community and the surrounding area. The business could also add sales reps and begin to market their paint products to home repair and hardware stores through wholesale. An effective marketing campaign designed to target the area could also increase revenues.

Reason for Selling:

Pursuing other interests.

Financial Statistics:

Outlined below is a snapshot of the revenue and net owner benefit.

	<u>3 mos. 2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Revenue	\$64,543	\$367,178	\$333,614	\$361,956
N.O.B.	\$19,509	\$130,443	\$115,822	\$138,890

* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **\$350,000** which includes all assets as shown on the asset list.

Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

For more information on this outstanding acquisition opportunity, please contact:

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