



Listing #2967
Listing Agent: S. Stricker

Growing Laundry Service Business

Type of Business:

This Growing Laundry Service Business in Iowa focuses on wash and fold services for both residential and commercial clients. The business is centered around free pick-up and delivery with a 24-hour turn around. They offer a fully customized experience with the ability for customers to specify when their laundry is picked up and delivered, how their items are laundered, and if they are folded or hung. The business has grown very quickly servicing 130 weekly or bi-weekly clients in 2023 with a total customer list of 2,129.

Market Opportunity:

This business is well positioned for growth. Opportunities include expanding its pick-up and delivery locally and by running more shifts to accommodate existing demand. The business could also grow by setting up additional locations throughout Iowa. The business is poised to strategically market its laundry services to more commercial clients such as gyms, acupuncturists, massage therapists, golf clubs, caterers, and medical offices.

Reason for Selling:

Spend more time with family.

Financial Statistics:

Outlined below is a snapshot of the revenue and net owner benefit.

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Revenue	\$536,794	\$413,551	\$329,270	\$169,573
N.O.B.	\$162,409	\$114,326	\$74,600	\$24,815

* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **\$375,000** which includes inventory and all assets as shown on the asset list.

Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

For more information on this outstanding acquisition opportunity, please contact:

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