



**Listing #2903**  
**Listing Agent: B. Dostal**

## **Busy Restaurant with Loyal Customers**

### **Type of Business:**

This busy restaurant with loyal customers for sale in the Des Moines metro is turn-key and ready for a new owner to step in and start making money on day one. In the competitive environment of the Des Moines restaurant scene, this business already has the customer base, high-traffic location and a reliable and friendly staff to continue the steady revenue growth enjoyed since the business opened. Since the business maintains limited hours, it supports high quality work-life balance for the owner. The restaurant is known for an inviting atmosphere, top notch service, and a diverse menu of breakfast and lunch items made from scratch every day.

### **Market Opportunity:**

Additional growth can be generated by extending the hours, offering catering services, or expanding to additional locations to capitalize on the proven business model established by the owner. Expanded menu options, the addition of alcohol, and sales of popular kitchen décor items could also provide growth to the business.

### **Reason for Selling:**

Owner plans to retire.

### **Financial Statistics:**

Outlined below is a snapshot of the 2017 through 2019 and YTD 2020 revenue with net owner benefit.

	<u>9 Mos. 2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Revenue</b>	<b>\$379,634</b>	<b>\$729,450</b>	<b>\$709,449</b>	<b>\$577,697</b>
<b>N.O.B.</b>	<b>\$106,179</b>	<b>\$236,696</b>	<b>\$234,297</b>	<b>\$172,471</b>

\* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **\$498,000** which includes all assets as shown on asset list.

**Disclaimer:** The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

**For more information on this outstanding acquisition opportunity, please contact:**

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